

**STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2013**



		Total
ASSETS		
Current Assets		
Cash		8,861.00
Grant Receivable		250,000.00
Prepaid Expenses		2,925.00
TOTAL ASSETS		\$261,786.00
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts Payable		107,274.00
Accrued Expenses		13,507.00
Deferred Revenue		141,005.00
Total Liabilities		\$261,786.00
Net Assets		
Beginning Net Assets		0.00
CY Net Income		0.00
Total Net Assets		\$ -
TOTAL LIABILITIES AND NET ASSETS		\$261,786.00

STATEMENT OF ACTIVITIES BUDGET VS ACTUAL FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2013



	Total			2013 Annual	2013 Forecast	2014 Forecast
	Actual	Budget	over/(under) Budget	Budget	Quarter 4	Quarter 1
Income						
Grants - City of Chicago	304,982.50	450,000.00	(145,017.50)	835,397.00		-
Underutilized Properties	-	-	-	-		135,500.00
Retrofit One Fees	-	-	-	-	-	62,500.00
Total Income	\$304,982.50	\$ 450,000.00	\$(145,017.50)	\$ 835,397.00	\$ -	\$ 198,000.00
Expenses						
Advertising	0.00	0.00	0.00	7,500.00	300.00	-
Bank Charges	378.55	400.00	(21.45)	550.00	300.00	-
Dues & Subscriptions	4,034.00	3,635.00	399.00	5,000.00	1,275.00	1,250.00
Promotional	250.00	500.00	(250.00)	2,000.00	1,750.00	-
Insurance	39,741.13	45,679.00	(5,937.87)	83,542.00	15,120.00	36,300.00
Legal & Professional Fees	93,690.00	100,062.00	(6,372.00)	189,000.00	95,000.00	100,150.00
Meetings expense	11,547.70	13,089.00	(1,541.30)	18,000.00	6,500.00	7,000.00
Office Expenses	585.80	4,000.00	(3,414.20)	5,500.00	1,200.00	-
Office supplies	8,591.45	12,500.00	(3,908.55)	21,000.00	1,200.00	1,500.00
Stationery & Printing	206.42	1,000.00	(793.58)	1,600.00	1,400.00	-
Shipping and delivery expense	0.00	1,600.00	(1,600.00)	2,200.00	1,000.00	-
Other General and Admin Expenses	1,082.88	51,789.00	(50,706.12)	58,101.00	50,000.00	7,500.00
Payroll Expenses: Wages and taxes	118,656.71	126,696.00	(8,039.29)	310,394.00	43,000.00	170,000.00
Rent or Lease	5,428.70	44,931.00	(39,502.30)	66,700.00	1,300.00	2,100.00
Utilities	2,986.94	7,000.00	(4,013.06)	9,700.00	2,200.00	3,750.00
Repair & Maintenance	194.99	0.00	194.99	500.00	300.00	-
Software as a service	5,821.93	14,224.00	(8,402.07)	19,560.00	3,000.00	5,380.00
Taxes & Licenses	850.00	2,250.00	(1,400.00)	2,850.00	2,000.00	-
Travel and Entertainment	10,457.41	18,184.00	(7,726.59)	25,000.00	14,500.00	13,750.00
Business meals	364.59	1,600.00	(1,235.41)	2,200.00	1,500.00	-
Training	113.30	3,273.00	(3,159.70)	4,500.00	4,200.00	-
Sub-Total	304,982.50	452,412.00	(147,429.50)	835,397.00	247,045.00	348,680.00
Underutilized Property						200,000.00
Total Expenses	304,982.50	452,412.00	(147,429.50)	835,397.00	247,045.00	548,680.00
Net Income	\$ -	\$ (2,412.00)	\$ 2,412.00	\$ -	\$ (247,045.00)	\$(350,680.00)