

**RESOLUTIONS ADOPTED BY THE
CHICAGO INFRASTRUCTURE TRUST
BOARD OF DIRECTORS**

ON JULY 19, 2016

MEETING MINUTES

RESOLVED, that the minutes of the meeting of the Board of Directors held on April 20, 2016, in the form previously provided to the members of the Board of Directors, be and hereby are approved.

2016 ANNUAL BUDGET

RESOLVED, that the Chicago Infrastructure Trust's (the "Trust") budget for its 2016 fiscal year attached hereto as Exhibit A be and hereby is adopted and approved as the Trust's 2016 Annual Budget.

SMART LIGHTING PROJECT

WHEREAS, the Board of Directors previously authorized the staff of the Trust to prepare procurement documents in furtherance of the certain energy efficiency initiatives relating to street lights in Chicago (the "Smart Lighting Project"); and

WHEREAS, the staff has reviewed the responses to such request for qualifications and recommends to the Board of Directors that the list of respondents set forth on Exhibit B attached hereto be approved as the finalists from which the winning contractor shall be selected;

NOW, THEREFORE, BE IT RESOLVED that the Trust's officers be, and hereby are, authorized to request from the candidates listed on Exhibit B attached hereto their final proposals for the Smart Lighting Project.

GENERAL

RESOLVED, that in order to fully carry out the intent and effectuate the purposes of the foregoing resolutions, any of the Trust's officers be, and each hereby is, authorized to take all such further actions, and to execute and deliver all such further agreements, instruments, documents or certificates in the name and on behalf of the Trust, and under its corporate seal or otherwise, and to pay all such fees and expenses, which shall in their judgment be necessary, proper or advisable and to perform all of the obligations of the Trust in connection with the foregoing resolutions.

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EXHIBIT A

Description	Actual 2015	Budget 2016
Program Revenue	100,000	100,000
Grants & Other Contributed Revenue	1,126,476	1,300,000
Total Income	\$ 1,226,476	\$ 1,400,000
Labor	611,264	754,049
Consultants	201,458	120,000
Professional & Legal Fees	222,618	116,004
Insurance Expense	90,961	32,500
General Administrative Expense	23,682	44,591
Total Labor & Administrative Expense	1,149,981	1,067,144
Rent	34,080	38,364
Utilities	12,076	10,286
Office Equipment	29,777	32,426
Total Occupancy Expense	75,934	81,076
Program Expense	0	15,000
Total Expenses	\$ 1,225,916	\$ 1,163,220

EXHIBIT B

**CIT Smart Lighting RFQ: Short-Listed
Respondents
(In alphabetical order)**

	Respondent Name
1	Aldridge Electric, Inc.
2	Ameresco
3	Black & Veatch and Cisco
4	ComEd
5	Itron and Neptun Light
6	John Burns Construction
7	Philips
8	Siemens
9	Silver Spring Networks