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MEMORANDUM

FROM: George Marquisos, Chicago Infrastructure Trust

DATE: December 16, 2016

RE: Chicago Smart Lighting Project

Clarification Regarding Exhibit I: Form of Proposal Security Bond

The Chicago Infrastructure Trust would like to provide the following clarification regarding the form of bond provided in RFP Volume I: Instructions to Proposers (ITP) Exhibit I:

If a Proposer chooses to provide its Proposal Security in the form of a bond, the penal sum for any submitted bond should be \$1,000,000, per the Proposal Security requirements set out in ITP Section 4.3.10.5.