MEMORANDUM

FROM: George Marquisos, Chicago Infrastructure Trust

DATE: December 16, 2016

RE: Chicago Smart Lighting Project
    Clarification Regarding Exhibit I: Form of Proposal Security Bond

The Chicago Infrastructure Trust would like to provide the following clarification regarding the form of bond provided in RFP Volume I: Instructions to Proposers (ITP) Exhibit I:

If a Proposer chooses to provide its Proposal Security in the form of a bond, the penal sum for any submitted bond should be $1,000,000, per the Proposal Security requirements set out in ITP Section 4.3.10.5.