

**RESOLUTIONS ADOPTED BY THE  
CHICAGO INFRASTRUCTURE TRUST  
BOARD OF DIRECTORS  
ON OCTOBER 18, 2016**

**MEETING MINUTES**

RESOLVED, that the minutes of the meeting of the Board of Directors held on July 19, 2016, in the form previously provided to the members of the Board of Directors, be and hereby are approved.

**2015 ANNUAL AUDIT**

RESOLVED, that the audited financial statements of the Chicago Infrastructure Trust's (the "CIT") covering its 2015 fiscal year, including the report thereon by independent auditors Prado & Renteria and attached hereto as Exhibit A, be and hereby are approved.

**EMPLOYEE BENEFITS**

WHEREAS, the Board of Directors previously authorized the staff of the CIT to structure, negotiate and obtain a competitive set of employee benefits for employees of the CIT; and

WHEREAS, the staff has determined that the provision of appropriate health, dental, and vision insurance coverage is necessary to attract and retain qualified personnel;

NOW, THEREFORE, BE IT RESOLVED that the CIT's officers be, and hereby are, authorized to obtain, on behalf of the CIT's employees, a health, dental, and vision insurance plan that achieves, in the judgment of such officers, the best balance of coverage and cost.

**GENERAL**

RESOLVED, that in order to fully carry out the intent and effectuate the purposes of the foregoing resolutions, any of the CIT's officers be, and each hereby is, authorized to take all such further actions, and to execute and deliver all such further agreements, instruments, documents or certificates in the name and on behalf of the CIT, and under its corporate seal or otherwise, and to pay all such fees and expenses, which shall in their judgment be necessary, proper or advisable and to perform all of the obligations of the CIT in connection with the foregoing resolutions.

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**EXHIBIT A**

**2016 Audited Financial Statements**

**(see attached)**