

**RESOLUTIONS ADOPTED BY THE
CHICAGO INFRASTRUCTURE TRUST
BOARD OF DIRECTORS
ON FEBRUARY 7, 2017**

MEETING MINUTES

RESOLVED, that the minutes of the meeting of the Board of Directors held on October 18, 2016, in the form previously provided to the members of the Board of Directors, be and hereby are approved.

2017 ANNUAL BUDGET

RESOLVED, that the annual budget of the Chicago Infrastructure Trust (the “Trust”) covering its 2017 fiscal year, in the form attached hereto as Exhibit A, be and hereby is approved.

SMART LIGHTING VENDOR RECOMMENDATION

WHEREAS, the Board of Directors previously authorized the staff of the Trust to develop and execute, in conjunction with the appropriate personnel at the City of Chicago, a competitive procurement process to provide lead contractor services on the Smart Lighting project; and

WHEREAS, the staff received responses from six proposers; and

WHEREAS, an independent evaluation committee reviewed and, informed by input from appropriate technical advisors, scored all of the proposals received and made recommendations to a selection committee (the “Smart Lighting Selection Committee”) from among the six proposals; and

WHEREAS, the Smart Lighting Selection Committee has rank ordered its two finalists;

NOW, THEREFORE, BE IT RESOLVED that the Smart Lighting Selection Committee’s ranked finalists be recommended to the City of Chicago for the commencement of negotiations regarding a contract for the Smart Lighting project.

GENERAL

RESOLVED, that in order to fully carry out the intent and effectuate the purposes of the foregoing resolutions, any of the Trust's officers be, and each hereby is, authorized to take all such further actions, and to execute and deliver all such further agreements, instruments, documents or certificates in the name and on behalf of the Trust, and under its corporate seal or otherwise, and to pay all such fees and expenses, which shall in their judgment be necessary, proper or advisable and to perform all of the obligations of the Trust in connection with the foregoing resolutions.

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EXHIBIT A

2017 Budget

(see attached)

2017 BUDGET

Description	Budget 2017
Program Revenue	-
Grants & Contributed Revenue	1,300,000
All Other Revenue	-
Total Income	1,300,000
Labor	923,064
Professional & Legal Fees	195,500
Advertising Expense	1,000
Travel & Professional Development	18,500
General & Administrative Expense	68,136
Total Labor & Administrative Expense	1,206,200
Total Occupancy Expense	78,800
Program Expense	15,000
Total Expenses	1,300,000